



10 December
12:00-13:30hrs
EU Pavilion
COP24

INNOVATIVE CLIMATE FINANCE TO ESCALATE PRIVATE SECTOR INVESTMENT IN DECENTRALIZED ENERGY ACCESS

Energy is central to the achievement of both the 2030 Agenda for Sustainable Development and the Paris Agreement on climate change. Challenge is how to speed up the increase of access to energy, especially in rural areas. Off-grid and mini-grid renewable energy solutions are available, but are hampered by lack of adequate finance, investment instruments and productive use of energy.

The session will focus on how to address these barriers. New research by the International Institute for Environment and Development (IIED) on public climate finance and aggregation of finance will be discussed as well as experience of Lithuania on climate finance for renewable energy. The aim of the session is to define ways to better target available climate finance for market development and off-grid renewable energy solutions, and ways to stimulate local productive uses of energy to increase viability of investments, thus bringing solutions to scale.

Panelists

Lina Ceicyte

Ministry of Environment of the Republic of Lithuania

David Lecoque

Head Policy & Business Development Department, Alliance for Rural Electrification (ARE)

Ben Garside

Senior researcher Shaping Sustainable Markets, IIED

Federico Mazza

Lead author SeforAll Energizing Finance research, Climate Policy Initiative (CPI)

Esther Wang'ombe

Deputy Director Renewable Energy, Ministry of Energy, Federal Republic of Kenya

Moderator

Rita Poppe

Green & Inclusive Energy, Hivos

Contact

For more information about this session, please contact Rita Poppe, roppe@hivos.org or visit our website: www.greeninclusiveenergy.org