



11 December
16:30-18:00hrs
AfDB Pavilion (H)
COP24

INCLUSIVE POLICY AND FINANCE FOR SUSTAINABLE ENERGY ACCESS

Energy is central to the achievement of both the 2030 Agenda for Sustainable Development and the Paris Agreement on climate change. The challenge is how to speed up the increase of access to energy, especially in rural and underserved areas. Off-grid and mini-grid renewable energy solutions are available, but these are hampered by lack of adequate finance and investment instruments. While investments in the sector have grown substantially over the past few years, it has largely been concentrated in a specific region and among selected enterprises. The sector continues to be perceived as risky, with high transaction costs and with financing that is often outside the reach of many end-users, intermediary financing institutions and enterprises. In order to increase the uptake of off-grid renewable energy solutions, an inclusive financing framework is needed that ensures that affordable, long-term financing is available, especially for local (women) entrepreneurs in underserved regions.

In this session, governments, entrepreneurs, multilateral organizations, civil society organizations and financial institutions will discuss different approaches to channeling financing to where it is needed and in the form that is needed (e.g., financial instrument, terms of financing), as well as policy and institutional changes to scale-up finance and reach local (women) entrepreneurs..

Opening remarks

Anthony Nyong

Director climate change and green growth, African Development Bank

Setting the stage

Riccardo Puliti

Senior Director, Head of the Energy and Extractives Global Practice, World Bank

Panel

Sigrid Kaag

Minister for Foreign Trade and Development Cooperation, the Netherlands
Director of the Energy Department, UNIDO

Tareq Emtairah

Deputy Director Renewable Energy, Ministry of Energy, Federal Republic of Kenya

Esther Wang'ombe

Frank Fass-Metz Commissioner for Climate Policy and Climate Finance and Deputy Director General, Government of the Federal Republic of Germany
Glenn Pearce-Oroz Director of Policy and Programmes, Sustainable Energy for All

Discussants

David Lecoque Alliance for Rural Electrification
Ben Garside Principle Research and Energy Lead, International Institute for Environment and Development
Ana Rojas Gender and Energy Task Manager, International Union for Conservation of Nature

Moderator

Carol Gribnau Director Green Department, Hivos

Contact

For more information about this session, please contact Rita Poppe, rpoppe@hivos.org or visit our website: www.greeninclusiveenergy.org



Ministry of Foreign Affairs of the Netherlands